



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-4357

NOTICE

August 03, 2016

Reproduced hereunder the letter No. **PSX/C-939-98-5625** dated July 26, 2016 sent to **GHANI GASES LIMITED**, by the Exchange and response received from the Company, vide their letter No. **GGL/CORP/PSX** dated August 01, 2016 for information of all concerned.
(Copy of the same is also available on our Website www.psx.com.pk).



PAKISTAN STOCK EXCHANGE LIMITED

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ C-939-98-5625

July 26, 2016

Mr. Farzand Ali,
Director & Company Secretary
Ghani Gases Limited
Corporate, Office: 10-N, Model Town
Lahore.

Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Your attention is invited to our letters no. No. KSE/C-939-98-65 dated November 24, 2015 whereby you were required to provide us the quarterly progress report about utilization of the proceeds of right subscription amount until completion of the purpose of right issue.

It is regretted to note that the progress report has not been communicated so far. You are advised to submit the above immediately for its dissemination to all concerned and ensure its compliance until completion of the purpose.

Sincerely yours,

MUHAMMED GHUFRAN
Deputy General Manager – Operations

Copy to:

The Director (Enforcement)
Securities and Exchange Commission of Pakistan Islamabad
The Managing Director - PSX
The Chief Regulatory Officer-PSX
The Deputy Managing Director-PSX

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Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases



Ref: GGL/CORP/PSX

August 01, 2016

Mr. Muhammad Ghufan,
DGM - Operations,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Building/Road,
Karachi-74000.

QUARTERLY PROGRESS REPORT

Dear Sir,

We refer to your letter No. PSX/C-939-98-5625 dated July 26, 2016, the quarterly progress report about utilization of the proceeds of right subscription amount for the quarter ended June 30, 2016 is as under:

Pak Rupees in Millions

Purpose	Total Funds	Funds Utilized	Un-utilized Funds
Expansion Plan in Port Qasim, Karachi	510.000	0	510.000
Calcium Carbide manufacturing Plant	500.000	0	500.000
Total	1010.000	0	1010.000

Thanking you

For Ghani Gases Limited

Farzand Ali
Director/ Company Secretary

Copy to: The Director (Enforcement), SECP, Islamabad

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Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5
Fax: +92-42-35160393
E-Mail: info@ghanigases.com
Web: www.ghanigases.com

GGL-I

52-Km, Multan Road
Phool Nagar Bypass, Distt. Kasur
Ph: 92-49-4510349-549
E-mail: ggl1@ghanigases.com

GGL-II

A-53, Chemical Area
Eastern Industrial Zone
Port Qasim, Karachi 75020
Ph: 92-21-34740540
E-mail: ggl2@ghanigases.com