



Ghani Global Group

GHANI GASES LIMITED

Manufacturer of Medical & Industrial Gases

GGL/REG/ISS/

April 30, 2014

The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 30, 2014 at 11:30 A.M., at Registered Office of the Company has approved the following financial results of the Company for the third quarter ended March 31, 2014:

Declaration of cash dividend/ Bonus issue/ Right issue/ Interim Dividend **-NIL-**

	Nine Months Ended		Quarter Ended	
	31 March 2014 (Rupees in '000')	31 March 2013 (Rupees in '000')	31 March 2014 (Rupees in '000')	31 March 2013 (Rupees in '000')
Gross sales – local	994,077	955,978	378,448	328,662
Less:				
Sales tax	(135,033)	(124,788)	(50,568)	(43,175)
Net sales	859,044	831,200	327,880	285,487
Cost of sales	(668,929)	(517,074)	(268,598)	(187,651)
Gross profit	190,115	314,126	59,282	97,836
Distribution cost	(77,583)	(78,656)	(25,500)	(20,674)
Administrative expenses	(48,796)	(51,918)	(15,995)	(17,537)
Other operating income	2,433	2,426	581	1,527
Other operating expenses	(2,138)	(7,164)	(409)	(2,084)
	(126,084)	(135,312)	(41,323)	(38,768)
	64,031	178,814	17,959	59,068
Finance cost	(35,345)	(41,384)	(13,437)	(12,042)
Profit Before Taxation	28,686	137,430	4,522	47,026
Taxation	(8,860)	(4,165)	(3,281)	(1,434)
Profit After Taxation	19,826	133,265	1,241	45,592
Earnings per share - Basic and diluted	0.27	1.79	0.02	0.61

We are dispatching you 200 copies of printed accounts for the distribution amongst the members of the exchange.

Yours sincerely,

FARAND ALI
COMPANY SECRETARY

Copy to: The Director Enforcement, SECP, Islamabad

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