



Ghani Global Group

# GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases

GGL/Corp/PSX/291018

October 29, 2018

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the quarter ended September 30, 2018**

Dear Sir

We have to inform you that the Board of Directors of our Company (Ghani Gases Limited) in their meeting held on Monday October 29, 2018 at 10.30 A.M. at registered office, 10-N, Model Town Ext., Lahore, recommended the following:

1. **Cash Dividend - NIL**
2. **Bonus Shares - NIL**
3. **Right Shares - NIL**
4. **Financial Results**

The Financial Results of the Company for the quarter ended September 30, 2018 along with consolidated financial results are annexed.

The Quarterly Report of the Company for the quarter ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

For and on behalf of  
**Ghani Gases Limited**

**FARZAND ALI**  
Company Secretary

CC: - The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD.  
- Executive Director, Corporate Supervision Department, SECP-ISD.

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54000, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5,  
Fax: +92-42-35160393  
E-mail: info.gases@ghaniglobal.com  
www.ghanigases.com / www.ghaniglobal.com

**GGL-I**

52-Km, Multan Road,  
Phool Nagar Bypass, Distt. Kasur.  
Ph: 92-49-4510349-549  
Fax: 92-49-4510749  
E-mail: ggl1plant@ghaniglobal.com

**GGL-II**

A-53, Chemical Area,  
Eastern Industrial Zone,  
Port Qasim, Karachi 75020  
Ph: 92-21-34016152 Fax: 92-21-34016142  
E-mail: ggl2plant@ghaniglobal.com

**ISO 9001 - 2008 & ISO 14001 - 2004 Certified**

## GHANI GASES LIMITED

### CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018 (UN-AUDITED)

	FOR THE PERIOD ENDED	
	September 30, 2018 (Rupees '000)	September 30, 2017
Gross sales - local	614,575	488,463
Sales tax	(75,528)	(58,871)
Net sales	539,047	429,592
Cost of sales	(371,854)	(246,338)
<b>Gross profit</b>	<b>167,193</b>	<b>183,254</b>
Distribution cost	(48,775)	(52,242)
Administrative expenses	(28,655)	(26,393)
Other operating expenses	(5,061)	(4,221)
	<b>(82,491)</b>	<b>(82,856)</b>
	<b>84,702</b>	<b>100,398</b>
Other income	7,364	4,471
<b>Profit from operations</b>	<b>92,066</b>	<b>104,869</b>
Finance cost	(43,953)	(27,724)
<b>Profit before taxation</b>	<b>48,113</b>	<b>77,145</b>
Taxation	(10,637)	(41,701)
<b>Profit after taxation</b>	<b>37,476</b>	<b>35,444</b>
Earnings per share - basic and diluted (Rupees)	<b>0.28</b>	(Restated) 0.27

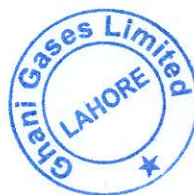


*M. S. M. Mahmood*

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### CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018 (UN-AUDITED)

	FOR THE PERIOD ENDED	
	September 30, 2018	September 30, 2017
	(Rupees '000)	
Gross sales - local	614,575	488,463
Sales tax	(75,528)	(58,871)
Net sales	539,047	429,592
Cost of sales	(371,854)	(246,338)
<b>Gross profit</b>	<b>167,193</b>	<b>183,254</b>
Distribution cost	(48,775)	(52,242)
Administrative expenses	(28,681)	(26,407)
Other operating expenses	(5,061)	(4,221)
	<b>(82,517)</b>	<b>(82,870)</b>
	<b>84,676</b>	<b>100,384</b>
Other income	7,377	4,485
<b>Profit from operations</b>	<b>92,053</b>	<b>104,869</b>
Finance cost	(43,953)	(27,724)
Share of loss from associate	(9,275)	(6,685)
<b>Profit before taxation</b>	<b>38,825</b>	<b>70,460</b>
Taxation	(10,637)	(41,701)
<b>Profit after taxation</b>	<b>28,188</b>	<b>28,759</b>
<b>Attributable to:</b>		
Owners of the Holding Company	28,188	28,759
Non - Controlling Interests	-	-
	<b>28,188</b>	<b>28,759</b>
Earnings per share		(Restated)
- basic and diluted (Rupees)	0.21	0.22



*Abdullah  
Munir*