



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases

July 14, 2018

GGL/Corp/PSX

The Deputy General Manager - Operations
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

QUARTERLY PROGRESS REPORT

Dear Sir,

The quarterly progress report about utilization of the proceeds of right subscription amount upto the quarter ended June 30, 2018 is as under:

Pak Rupees in Millions

Purpose	Total Funds	Fund Utilized	Un-Utilized Funds
Expansion plan	200.00	200.00	--
Investment in subsidiary company.	360.00	168.87	191.13
Purchase of 25,000,000 ordinary shares of Ghani Global Glass Limited an associated company.	450.00	450.00	--
Total	1,010.00	818.87	191.13

Thanking You
For Ghani Gases Limited


Farzand Ali
Company Secretary

CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD
The Executive Director, Corporate Supervision Department, SECP-ISD

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