



Ghani Global Group

# GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases

Ref: GGL/CORP/PSX

April 14, 2018

✓ The Deputy General Manager – Operations,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

## QUARTERLY PROGRESS REPORT

Dear Sir,

The quarterly progress report about utilization of the proceeds of right subscription amount upto the quarter ended March 31, 2018 is as under:

Pak Rupees in Millions

Purpose	Total Funds	Fund Utilized	Un-Utilized Funds
Expansion plan	200.00	200.00	0.00
Investment in subsidiary company for set up of Calcium Carbide manufacturing plant	360.00	168.87	191.13
Purchase of 25,000,000 ordinary shares of Ghani Global Glass Limited an associated company.	450.00	450.00	-
<b>Total</b>	<b>1,010.00</b>	<b>818.87</b>	<b>191.13</b>

Thanking You

**For Ghani Gases Limited**

**Farzand Ali**

Director/Company Secretary

**CC:** The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD  
The Executive Director, Corporate Supervision Department, SECP -ISD

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**GGL-II**

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**ISO 9001 - 2008 & ISO 14001 - 2004 Certified**