



# GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases

Ghani Global Group

GGL/Corp/PSX

January 15, 2018

← **The Deputy General Manager - Operations**  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## QUARTERLY PROGRESS REPORT

Dear Sir,

The quarterly progress report about utilization of the proceeds of right subscription amount upto the quarter ended December 31, 2017 is as under:

Purpose	Pak Rupees in Millions		
	Total Funds	Fund Utilized	Un-Utilized Funds
Expansion plan	200.00	200.00	--
Investment in subsidiary company for set up of Calcium Carbide manufacturing plant.	360.00	163.37	196.63
Purchase of 25,000,000 ordinary shares of Ghani Global Glass Limited an associated company.	450.00	450.00	--
Total	1,010.00	813.37	196.63

Thanking You  
For Ghani Gases Limited

  
Farzand Ali  
Company Secretary

CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD  
The Executive Director, Corporate Supervision Department, SECP-ISD

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54000, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5,  
Fax: +92-42-35160393  
E-mail: info.gases@ghaniglobal.com  
www.ghaniglobal.com

**GGL-I**

52-Km, Multan Road,  
Phool Nagar Bypass, Distt. Kasur.  
Ph: 92-49-4510349-549  
Fax: 92-49-4510749  
E-mail: ggl1plant@ghaniglobal.com

**GGL-II**

A-53, Chemical Area,  
Eastern Industrial Zone,  
Port Qasim, Karachi 75020  
Ph: 92-21-34016152 Fax: 92-21-34016142  
E-mail: ggl2plant@ghaniglobal.com

**ISO 9001 - 2008 & ISO 14001 - 2004 Certified**