



Ghani Global Group

# GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases



GGL/Corp/PSX

October 14, 2017

The Deputy General Manager - Operations  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## QUARTERLY PROGRESS REPORT

Dear Sir,

The quarterly progress report about utilization of the proceeds of right subscription amount upto the quarter ended September 30, 2017 is as under:

Pak Rupees in Millions

Purpose	Total Funds	Fund Utilized	Un-Utilized Funds
Expansion plan	200.00	119.65	80.35
Investment in subsidiary company for set up of Calcium Carbide manufacturing plant.	360.00	143.36	216.64
Purchase of 25,000,000 ordinary shares of Ghani Global Glass Limited an associated company.	450.00	450.00	-
<b>Total</b>	<b>1,010.00</b>	<b>713.01</b>	<b>296.99</b>

Thanking You  
For Ghani Gases Limited

Farzand Ali  
Company Secretary

CC: The Director/HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities and Exchange Commission of Pakistan - Islamabad.

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GGL-I

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GGL-II

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