



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases



GGL/Corp/PSX

October 2, 2017

✓ **The General Manager**
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: DECISIONS OF BOARD MEETING

We have to inform you that the Board of Directors of our Company (Ghani Gases Limited) in their meeting held on Monday October 02, 2017 at 04.30 P.M. at registered office, 10-N, Model Town, Lahore, has also recommended/decided as under:

1. Recommended to make investment upto PKR 1,000 million by the Company in Ghani Chemical Industries Limited (GCIL) a subsidiary company, by way of issuance of Corporate Guarantee.
2. To capitalize a sum of Rs. 74,868,770/- out of share premium account for issuance of bonus shares in proportion of Six (6) Ordinary Shares for every Hundred (100) Ordinary Shares held by the Members i.e. @ 6%.

Formal approval of above decisions will be obtained from shareholders of the Company in the Annual General Meeting to be held on October 28, 2017.

You are requested to inform the TRE Certificate holders of the exchange accordingly.

for **Ghani Gases Limited**

FARZAND ALI
Company Secretary

CC: The Director/HOD,
Surveillance, Supervision & Enforcement Dep., SECP-Islamabad.

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GGL-II

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ISO 9001 - 2008 & ISO 14001 - 2004 Certified