



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases



Ref: GGL/CORP/PSX

June 20, 2016

✓ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

RESOLUTION PASSED BY THE SHAREHOLDERS

Dear Sir,

We are pleased to inform you that the following resolutions have been unanimously passed by the shareholders of the company in their Extra Ordinary General Meeting held on June 18, 2016 at 10.00 A.M at registered office of the company:

Resolved that consent of the shareholders of Ghani Gases Limited (the Company) be and is hereby accorded to utilize the funds of PKR 1,010 million raised by the company through the issue of 68% right shares at price of PKR 20 per share (which includes a premium of PKR 10 per share) to meet the capital requirement of its subsidiary, M/s Ghani Chemical Industries (Pvt.) Limited may partially be used for the proposed expansion plan at existing facility of the company at Port Qasim, Karachi to the extent of PKR 510 million and balance PKR 500 million may be utilized for setting up of a Calcium Carbide manufacturing plant by the company's subsidiary, Ghani Chemical Industries (Pvt.) Limited.

Resolved further that Chief Executive Officer or Company Secretary of the Company be and are hereby authorized and empowered to utilize the funds raised by right shares as per this resolution and take or cause to be taken all actions as may be necessary or incidental for the implementation and giving full force to the above resolution.

You are requested to inform the members of the Exchange accordingly.

Thank you,
For Ghani Gases Limited,

(FARZAND ALI)
Director & Company Secretary

CC: The Director Enforcement - SECP-ISD

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GGL-I

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GGL-II

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