



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases



GGL/CORP/PSX

April 30, 2016

✓ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2016.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, April 30, 2016 at 11:30 A.M., at Registered Office, 10-N, Model Town Ext., Lahore, recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2016 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

2. BONUS SHARES

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of Nil per shares for every Nil shares held i.e. Nil %. This is in addition to interim Bonus shares already issued @ Nil %.

3. RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil Share

4. FINANCIAL RESULTS

The Financial Results of the Company for the period ended March 31, 2016 are enclosed.

We are sending you 200 copies of the printed accounts for distribution amongst the TRE certificates holders.

Yours sincerely,
for Ghani Gases Limited

Farzand Ali
Director & Company Secretary

Copy to: The Director Enforcement, SECP, Islamabad.

Corporate Office:

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GGL-I

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GGL-II

A-53, Chemical Area
Eastern Industrial Zone
Port Qasim, Karachi 75020
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GHANI GASES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2016

	NINE MONTHS ENDED		QUARTER ENDED	
	31 MARCH 2016	31 MARCH 2015	31 MARCH 2016	31 MARCH 2015
	(Rupees '000)		(Rupees '000)	
Gross Sales - Local	1,264,731	1,314,461	468,925	385,508
Less:				
Sales tax	151,223	162,686	58,081	45,841
Net sales	1,113,508	1,151,775	410,844	339,667
Cost of sales	728,214	797,716	257,091	265,201
Gross Profit	385,294	354,059	153,753	74,466
Distribution cost	100,413	82,543	37,807	21,392
Administrative expenses	71,680	64,064	25,149	19,684
Other operating expenses	8,142	6,882	3,412	525
	180,235	153,489	66,368	41,601
	205,059	200,570	87,385	32,865
Other income	68,679	5,583	4,851	3,443
	273,738	206,153	92,236	36,308
Finance cost	90,588	87,551	31,679	29,323
Share of profit / (loss) of associated company		(9)	-	-
Profit before taxation	183,150	118,593	60,557	6,985
Taxation	64,253	31,087	40,786	(919)
Profit after taxation	118,897	87,506	19,771	7,904
Earnings per share - basic and diluted	1.60	1.18	0.27	0.11

