



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases



GGL/CORP/ PSX

February 29, 2016

→ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

SUBJECT: Financial Results for the Half Year ended December 31, 2015.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 29, 2016 at 11.30 A.M., at Registered Office, 10-N, Model Town Ext., Lahore has approved the accounts of the company for the half year ended December 31, 2015.

CASH DIVIDEND

NIL

The financial results of the Company are as follows:

	Half Year ended 31 December		Quarter ended 31 December	
	2015	2014	2015	2014
	(Rupees '000 Except EPS)		(Rupees '000 Except EPS)	
Gross Sales – Local	795,806	928,953	418,810	501,186
Less: Sales Tax	<u>93,142</u>	<u>116,844</u>	<u>48,935</u>	<u>63,020</u>
Net Sales	702,664	812,109	369,875	438,166
Cost of Sales	<u>471,122</u>	<u>532,514</u>	<u>261,695</u>	<u>285,529</u>
Gross Profit	231,542	279,595	108,180	152,637
Distribution Cost	62,607	61,150	28,660	26,222
Administrative expenses	46,530	44,381	23,866	20,447
Other operating expense	4,730	6,358	2,661	4,242
	<u>113,867</u>	<u>111,889</u>	<u>55,187</u>	<u>50,911</u>
	117,675	167,706	52,993	101,726
Other Income	<u>63,828</u>	<u>2,140</u>	<u>2,910</u>	<u>1,247</u>
	181,503	169,846	55,903	102,973

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
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GGL-II

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Manufacturers of Industrial & Medical Gases



Finance Cost	58,910	58,228	29,600	29,742
Share of Profit/(Loss) of Associated Co.	-	(9)	-	(9)
Profit Before Taxation	122,593	111,609	26,303	73,222
Taxation	23,467	32,007	(5,137)	13,425
Profit after taxation	99,126	79,602	31,440	59,797
Earnings per share	1.33	1.07	0.42	0.81

We are sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

Thanking you.

Yours sincerely,
for Ghani Gases Limited

Farzand Ali
Director & Company Secretary

Copy to: The Director Enforcement, SECP, Islamabad.

Corporate Office:

10-N, Model Town East, Lahore - 54700, Pakistan.
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