



Ghani Global Group

GHANI GASES LIMITED

Manufacturer of Medical & Industrial Gases

GGL/KSE/ISE/2QTR/15-01

February 27, 2015



The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager
Islamabad Stock Exchange Limited
ISE Towers, Jinnah Avenue,
Islamabad.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2014**

Dear Sir(s),

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 27, 2015 at 11:30 A.M., at Registered Office, 82-N, Model Town Lahore has approved the accounts of the company for the period ended December 31, 2014.

CASH DIVIDEND

An interim cash dividend for the half year ended December 31, 2014 at **Rs.0.60 per share (06%)**.

AND/OR

BONUS SHARES

NIL

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2014 (Rs '000)	31 December 2013 (Rs '000)	31 December 2014 (Rs '000)	31 December 2013 (Rs '000)
Gross Sales – Local	928,953	615,629	501,186	328,564
Less:				
Sales Tax	116,844	84,465	63,020	44,890
Net Sales	812,109	531,164	438,166	283,674
Cost of Sales	532,514	400,334	285,529	219,000
Gross Profit	279,595	130,830	152,637	64,674

Corporate Office:
82-N, Model Town Ext. Lahore 54000-Pakistan
UAN: 111-Ghani1 (442-641)
Ph: +92-42-35161424-5 Fax: +92-42-35160393
www.ghaniglobal.com / E-mail: info@ghaniglobal.com

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52-Km, Multan Road, Phool Nagar Bypass,
Distt. Kasur.
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GGL-II
A-53 Chemical Area, Eastern Industrial Zone,
Port Qasim, Karachi 75020.
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Distribution Cost	61,150	52,085	26,222	27,704
Administrative expenses	44,381	32,801	20,447	21,448
Other operating expenses	6,358	1,729	4,242	562
	<u>111,889</u>	<u>86,615</u>	<u>50,911</u>	<u>49,714</u>
	167,706	44,215	101,726	14,960
Other income	2,140	1,853	1,247	1,253
	<u>169,846</u>	<u>46,068</u>	<u>102,973</u>	<u>16,213</u>
Finance cost	58,228	21,898	29,742	11,431
Share of profit/ (loss) of Associated Company	(9)	-	(9)	-
Profit Before Taxation	<u>111,609</u>	<u>24,170</u>	<u>73,222</u>	<u>4,782</u>
Taxation	32,007	5,579	13,425	3,100
Profit After Taxation	<u>79,602</u>	<u>18,591</u>	<u>59,797</u>	<u>1,682</u>
Earnings per share - basic and diluted	<u>1.07</u>	<u>0.25</u>	<u>0.81</u>	<u>0.02</u>

The above entitlement will be paid to the shareholders whose name will appear in the Register of Members on Tuesday, March 31, 2015.

The share transfer book of the Company will be closed from Wednesday, 01 April, 2015 to Wednesday, April 08, 2015 (both days inclusive). Transfers received at the THK Associates (Pvt.) Ltd., 2nd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi (share Registrar of the Company) at the close of business on Tuesday, March 31, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,

for Ghani Gases Limited,


Farand Ali
Director & Company Secretary

Copy to: The Director Enforcement, SECP, Islamabad.

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