



Ghani Global Group  
**GHANI GASES LIMITED**  
 Manufacturer of Medical & Industrial Gases

CORP/ GGL/ KSE/  
 April 30, 2014

The General Manager,  
 Karachi Stock Exchange Limited  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 30, 2014 at 11:30 A.M., at Registered Office of the Company has approved the following financial results of the Company for the third quarter ended March 31, 2014:

Declaration of cash dividend/ Bonus issue/ Right issue/ Interim Dividend **-NIL-**

	Nine Months Ended		Quarter Ended	
	31 March 2014 (Rupees in '000')	31 March 2013 (Rupees in '000')	31 March 2014 (Rupees in '000')	31 March 2013 (Rupees in '000')
Gross sales – local	994,077	955,978	378,448	328,662
Less:				
Sales tax	(135,033)	(124,788)	(50,568)	(43,175)
<b>Net sales</b>	<b>859,044</b>	<b>831,200</b>	<b>327,880</b>	<b>285,487</b>
Cost of sales	(668,929)	(517,074)	(268,598)	(187,651)
<b>Gross profit</b>	<b>190,115</b>	<b>314,126</b>	<b>59,282</b>	<b>97,836</b>
Distribution cost	(77,583)	(78,656)	(25,500)	(20,674)
Administrative expenses	(48,796)	(51,918)	(15,995)	(17,537)
Other operating income	2,433	2,426	581	1,527
Other operating expenses	(2,138)	(7,164)	(409)	(2,084)
	<b>(126,084)</b>	<b>(135,312)</b>	<b>(41,323)</b>	<b>(38,768)</b>
	64,031	178,814	17,959	59,068
Finance cost	(35,345)	(41,384)	(13,437)	(12,042)
<b>Profit Before Taxation</b>	<b>28,686</b>	<b>137,430</b>	<b>4,522</b>	<b>47,026</b>
Taxation	(8,860)	(4,165)	(3,281)	(1,434)
<b>Profit After Taxation</b>	<b>19,826</b>	<b>133,265</b>	<b>1,241</b>	<b>45,592</b>
Earnings per share - Basic and diluted	0.27	1.79	0.02	0.61

We are dispatching you 200 copies of printed accounts for the distribution amongst the members of the exchange.

Yours sincerely,

  
**FARAND ALI**  
 COMPANY SECRETARY

Copy to: The Director Enforcement, SECP, Islamabad

Corporate Office:  
 82-N, Model Town Ext. Lahore 54000-Pakistan  
 UAN: 111-Ghani1 (442-641)  
 Ph: +92-42-35161424-5 Fax: +92-42-35160393  
 www.ghaniglobal.com / E-mail: info@ghaniglobal.com

GGL-I  
 52-Km, Multan Road, Phool Nagar Bypass,  
 Distt. Kasur.  
 Ph: +92-49-4510349-549 Fax: +92-49-4510749  
 E-mail: ggl1plant@ghaniglobal.com

GGL-II  
 A-53 Chemical Area, Eastern Industrial Zone,  
 Port Qasim, Karachi 75020.  
 Ph: +92-21-34016142 Fax: +92-21-34016142  
 E-mail: ggl2plant@ghaniglobal.com

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