



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Medical & Industrial Gases

FORM-7

REF (GGL/KSE/ACC/3Q/2904)

Lahore: April 29, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 021-111 573 329

Subject: FINANCIAL RESULTS FOR THIRD QUARTER ENDED MARCH 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Friday April 29, 2011 at 03.00 P.M.** have approved the third quarter accounts of the Company for the period ended March 31, 2011 as follows:-

	Nine Months Ended 31 March		Quarter Ended 31 March	
	2011	2010	2011	2010
Gross sale local	358,124,673	192,054,040	143,303,242	55,938,823
Less:				
Sale Tax	(49,412,471)	(25,550,924)	(19,643,071)	(7,383,591)
Special excise duty	(3,034,705)	(1,609,181)	(1,323,418)	(466,268)
	(52,447,176)	(27,160,105)	(20,966,489)	(7,849,859)
Net sale	305,677,497	164,893,935	122,336,753	48,088,964
Cost of sale	(209,350,125)	(162,623,796)	(74,277,275)	(39,701,497)
Gross profit	96,327,372	2,270,139	48,059,478	8,387,467
Distribution cost	(43,635,857)	(35,999,046)	(16,972,314)	(10,928,696)
Administrative expenses	(34,084,255)	(39,256,741)	(11,167,549)	(12,335,181)
Other operating income	91,121,003	40,928,171	19,236,707	15,738,716
Other operating expenses	(428,198)	(737,812)	(79,999)	(116,146)
	12,972,693	(35,065,428)	(8,983,155)	(7,641,307)
	109,300,065	(32,795,289)	39,076,323	746,160

Plant:
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