



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Medical & Industrial Gases

REF (GGL/KSE/ACC/HALF YEAR/25-F)
Lahore: February 25, 2011Form-7
Fax # 021-111 573 329The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31-12-2010.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Friday February 25, 2011 at 03.00 P.M.** have approved the **Half Year accounts** of the Company for the period ended **December 31, 2010** as follows:-

	Half year Ended 31 December		Quarter Ended 31 December	
	2010	2009	2010	2009
Sales gross	214,821,431	136,115,217	92,919,070	62,784,170
Less:				
Sale tax	(29,769,400)	(18,167,333)	(12,879,462)	(8,350,340)
Special excise duty	(1,711,287)	(1,142,913)	(720,722)	(536,992)
	(31,480,687)	(19,310,246)	(13,600,184)	(8,887,332)
Net sale	183,340,744	116,804,971	79,318,886	53,896,838
Cost of sales	(135,072,850)	(122,922,299)	(54,011,812)	(52,952,384)
GROSS PROFIT/(LOSS)	48,267,894	(6,117,328)	25,307,074	944,454
Distribution cost	(26,663,543)	(25,070,350)	(11,801,754)	(12,308,839)
Administrative expenses	(22,916,706)	(26,921,560)	(10,805,106)	(15,095,966)
Other operating income	71,884,296	25,189,455	29,040,536	15,691,100
Other operating expense	(348,199)	(621,666)	(236,699)	(606,666)
	21,955,848	(27,424,121)	6,196,977	(12,320,371)
	70,223,742	(33,541,449)	31,504,051	(11,375,917)

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Plant:
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