



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Medical & Industrial Gases

REF (GGL/KSE/ACC/QTY-1st/11-O)
Lahore: October 11, 2010

Form-7
Fax # 021-111 573 329

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 30-09-2010.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Monday October 11, 2010 at 03.00 P.M.** have approved the **1st quarter accounts** of the company for the period ended **September 30, 2010** as follows:-

	(In Rupees)	
	30, September 2010	30, September 2009
		(Restated)
Gross Sales-Local	121,902,361	73,331,047
Less:		
Sales Tax	16,889,938	9,816,993
Excise Duty	990,565	605,921
	<u>17,880,503</u>	<u>10,422,914</u>
Net Sales	104,021,858	62,908,133
Cost of Sales	81,061,038	69,969,915
Gross Profit/(Loss)	22,960,820	(7,061,782)
Distribution Cost	14,861,789	12,761,511
Administration Expensive	12,111,600	11,825,594
Other Operating Expenses	104,000	15,000
	<u>27,077,389</u>	<u>24,602,105</u>
	<u>(4,116,569)</u>	<u>(31,663,887)</u>
Other income	42,843,760	9,498,355
	<u>38,727,191</u>	<u>(22,165,532)</u>
Finance Cost	13,095,299	9,614,195
	<u>25,631,892</u>	<u>(31,779,727)</u>
Profit (Loss) before taxation	25,631,892	(31,779,727)
Taxation	1,468,656	362,032
	<u>24,163,236</u>	<u>(32,141,759)</u>
Profit (Loss) after taxation	24,163,236	(32,141,759)
	<u>0.33</u>	<u>(0.57)</u>
Earning per share-Basic and diluted	0.33	(0.57)

Thanks & best regards.
for Ghani Gases Limited

FARZAND ALI
Company Secretary