

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6913

N O T I C E

December 10, 2009

Reproduced hereunder letter received from AKD SECURITIES LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

GHANI GASES LIMITED**AKD Securities Limited**

Member: The Karachi Stock Exchange (Guarantee) Limited

December 10, 2009

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Mr. Muhammad Ghufan,
Deputy General Manager
Company Affairs Committee
The Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Offer for Sale of Shares of Ghani Gases Limited

Dear Sir,

With reference to the captioned subject, we would like to inform the Karachi Stock Exchange (Guarantee) Limited ("KSE") regarding the status of Public Subscription of Offer for Sale of Shares of Ghani Gases Limited ("GGL" or "the Company").

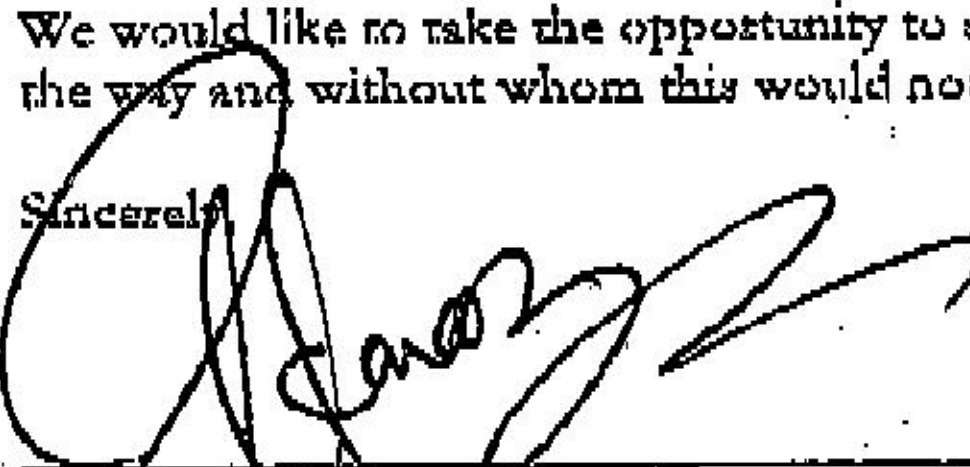
Alhamdulillah, we are highly pleased and take great pride in informing you that GGL has been over subscribed in terms of amount received from the general public. The total subscription amount received is PKR75,140,155 which has exceeded the required amount of PKR56,000,000 and hence the Offer is over-subscribed by 1.34 times approximately. The total number of applications received for all categories of shares totals to 5,122 applications.

We would further inform you that since the total number of applications received is below 8,000, no balloting will be conducted and shares would be allotted to applicants on pro-rata basis.

In this regard, detailed break up of subscription amount and applications received for each category along with copies of subscription summary received from each bank have been enclosed with this letter for your kind consideration.

We would like to take the opportunity to show our gratitude towards KSE who have supported us all the way and without whom this would not have been possible.

Sincerely,


Syed Faraz Abdul Ghaffar
Assistant Manager, Investment Banking


Syed Khurram Shahid
Manager, Investment banking

Encl: As stated above