

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6213

N O T I C E

October 30, 2009.

Reproduced hereunder letter received from **AKD SECURITIES LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

GHANI GASES GLASS**AKD Securities Limited**

Member: The Karachi Stock Exchange (Guarantee) Limited

October 30, 2009

Mr. Muhammad Ghufraan,
Deputy General Manager,
Company Affairs Committee,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Book Building Results - Offer for Sale of Shares of Ghani Gases Limited ("GGL") through the Book Building Process

Dear Mr. Ghufraan,

With reference to the captioned subject, we are pleased to communicate the results of the Book Building Process herewith in this letter.

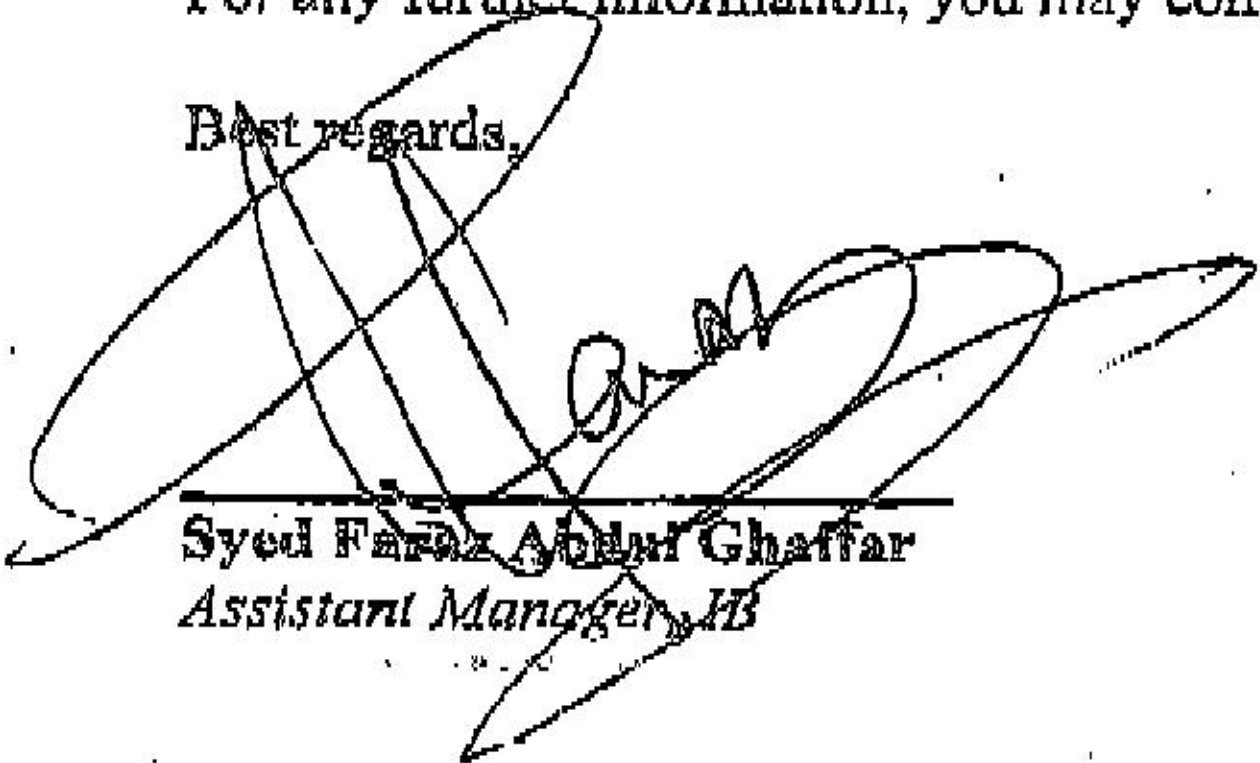
The Book Building process commenced on October 23, 2009 and ended today on October 29, 2009. The total bids for number of shares received throughout this period totals to 8,603,930 ordinary shares against total offer of 6,000,000 ordinary shares. This translates to oversubscription of the book building process by 1.43 times.

We are further pleased to inform the Exchange that the strike price (Cut off price) has been computed at PKR14.00 per share.

We are in the process of fulfilling the regulatory requirements, including communicating the results to the successful & unsuccessful bidders.

For any further information, you may contact the *AKDS investment banking team*.

Best regards,


Syed Faraz Ahmad Chaffar
Assistant Manager, IB