

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-5764

**N O T I C E**

October 20, 2009

Reproduced hereunder letter received from **GHANI GASES LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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**AKD Securities Limited**

Member, The Karachi Stock Exchange (Guarantee) Limited

October 20, 2009

Mr. Muhammad Ghufan,  
Deputy General Manager,  
Company Affairs Committee,  
The Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Bidding Software - Offer for Sale of Shares of Ghani Gases Limited ("GGL") through the Book Building Process**

Dear Mr. Ghufan:

This is with reference to the captioned subject and our letter dated October 19, 2009, through which we communicated the bidding dates for the book building process to the Karachi Stock Exchange ("Exchange") and the Securities and Exchange Commission of Pakistan.

Further to this, we would like to inform the Exchange that being the Book Runner for the offer for sale of GGL, AKD Securities Limited ("AKDS") has designed a software which is being utilized to run the book and record bids for the book building process. Through this software color of the book can be viewed online every day-end at the following website: [www.akdsecurities.net](http://www.akdsecurities.net).

Furthermore, this has also been disclosed in the instructions page of the bidding form.

This has been done to make the entire process more transparent and keep the bidders well informed about the bids received.

For any further queries, kindly contact the AKDS investment banking team.

Best regards

**Umair A. Shaikh, ACCA**  
Head, Investment Banking