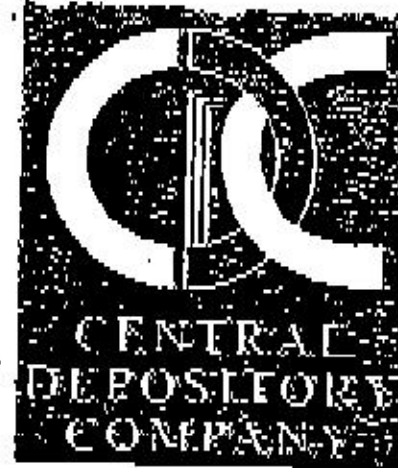


THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-5559****N O T I C E****October 12, 2009**

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

GHANI GASES LIMITED

CDC/CS/SK/215/09

October 08, 2009

Mr. Farzand Ali
Company Secretary
Ghani Gases Limited
82-N, Model Town Ext.,
Lahore - 54000

Dear Sir,

NOTICE OF DECLARATION OF CDS ELIGIBLE SECURITY

We refer to your application under Regulation 5.1.8 of the Central Depository Company of Pakistan Limited Regulations ("the Regulations") for declaration of Ordinary Shares of Ghani Gases Limited as CDS Eligible Securities and are pleased to inform you that CDC has, under Regulation 5.1.11 of the Regulations, accepted the application and a formal notice under Regulation 5.1.1 of the Regulations is enclosed.

As a requirement of the Regulations, we need to enter into an agreement with your company pertaining to aforesaid declaration, which along with other relevant documents are being sent to you under a separate cover.

In the meantime, you are requested to advise the relevant officials of your company to make necessary arrangements for smooth induction of aforesaid shares into the CDS.


Please note that compliance of clause 3 of the special conditions as laid down by the Securities & Exchange Commission of Pakistan vide its letter no. SMD/CO.62/02/2009 dated September 18, 2009 shall rest with your company and Investors. Moreover, final upload/ credit of the shares of Ghani Gases Limited shall be subject to receipt of duly approved copy of Offer for Sale Documents.

Further, you are requested to kindly provide the following documents for freezing of shares held by existing Investors:

- List of other individual shareholders/ associates/ friends and relatives along with their shareholding; and
- No Objection Certificate (NOC) from all shareholders/ associates/ friends and relatives where their signatures shall be verified by your company.

CDC shall freeze these shares in the system as and when deposited by them provided that NOC is provided to CDC in the aforesaid manner.

Yours sincerely,


Karim Qazi
CFO & Company Secretary
Encl. As above