



# GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

Ghani Global Group

Ref: GGGL/CORP/PSX

November 02, 2020

## The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road - Karachi.

### RESOLUTION PASSED BY THE SHAREHOLDERS

Dear Sir,

We are pleased to inform you that the following resolutions have been unanimously passed by the shareholders of the Company (Ghani Global Glass Limited) in their 13<sup>th</sup> Annual General Meeting held on October 28, 2020 as special resolutions:

#### 1. Regarding insert a new clause in Articles of Association:-

"**RESOLVED THAT** approval of shareholders of Ghani Global Glass Limited (the Company) be and is hereby accorded to insert a new clause 51a. in Articles of Association of the Company as under;

51a. The Company shall have the power to make Employees' Stock Options and to provide share option(s) to its eligible employees, directors and other officers of the Company in accordance with the regulations and laws of Pakistan for the time being

"**FURTHER RESOLVED THAT** the Chief Executive Officer and / or the Company Secretary of the Company be and are hereby singly authorized to take all necessary steps and execute documents including legal and corporate formalities and file all requisite documents with Securities & Exchange Commission of Pakistan and/or Registrar of the Companies as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the above resolution."

"**FURTHER RESOLVED THAT** the aforesaid alteration in the Articles of Association of the Company shall be subject to any amendment, modification, addition or deletion as may be deemed appropriate by the authorized person or may be suggested, directed and advised by the Securities & Exchange Commission of Pakistan and/or the Registrar of Companies which suggestion, direction and advise shall be deemed to be have been approved as part of the passed Special Resolution without the need of members to pass a fresh Special Resolution."

#### 2. Regarding approval of Employee Stock Option Scheme:-

**RESOLVED THAT**, subject to the alteration in Articles of Association of the Company (Ghani Global Glass Limited) and approval / sanction of the Securities & Exchange

#### Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5  
Fax: (092) 42-35160393  
E-mail: info@ghaniglobalglass.com  
Web: www.ghaniglobalglass.com

#### Regional Marketing Office:

7-A, Block F, Gulshan-e-Jamal  
Rashid Minhas Road  
Karachi - 75260  
Ph: (021) 34572150  
E-mail: glassmkt@ghaniglobal.com

#### Glass Plant:

52-Km, Multan Road  
Phool Nagar Bypass,  
Distt. Kasur - 55260  
Ph: (049) 4510349-549  
E-mail: glassplant@ghaniglobalglass.com

ISO 9001-2008 & ISO 14001-2004 Certified



# GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

## Ghani Global Group

Commission of Pakistan (SECP), the Employees Stock Option Scheme (ESOS) of the Company under the Companies (Further Issue of Shares) Regulations, 2020, considered by in this meeting and circulated by the Company along with notice of the meeting, be and is hereby approved, adopted and agreed.

**RESOLVED FURTHER THAT**, subject to the ESOS being approved and sanction by the Securities and Exchange Commission of Pakistan (SECP), the Company be and is hereby authorized, pursuant to second proviso to Section 83 & 83A of the Companies Act, 2017, to raise further capital in terms of the ESOS and to reserve, allot and issue further shares of the Company up to a maximum of three percent (3%) in a single year and up to fifteen percent (15%) in all years of the total issued share capital of the Company in terms of the ESOS to the eligible employees under the ESOS without offering such shares to the existing shareholders of the Company.

**RESOLVED FURTHER** that the Chief Executive Officer and Company Secretary of the Company be and are hereby singly authorized to make such amendment, modification, addition or deletion to the ESOS as may be directed by the Securities and Exchange Commission of Pakistan (SECP) or as may otherwise be considered expedient and such amendment, modification, addition or deletion shall be deemed to be have been approved as part of the passed Special Resolution without the need of members to pass a fresh Special Resolution."

**RESOLVED FURTHER** that the Chief Executive Officer and Company Secretary of the Company be and are hereby singly authorized to do all such acts, deeds, matters and things, as may be deemed necessary, proper or expedient for the purpose of giving effect to the aforementioned Resolutions and for matters connected therewith or incidental thereto, and to take all necessary steps as required under the law or otherwise and to sign and execute any petitions, applications, documents, letters of authorities etc. for and on behalf of the Company in relation to the foregoing and to further sub-delegate any or all of his powers hereunder.

**RESOLVED FURTHER** that once necessary approvals under applicable laws are taken Ordinary Shares of the Company can be issued to the Entitled Employees of the Company as per the ESOS, which shares shall rank pari passu with the existing Ordinary Shares of the Company in all respects including dividends, bonus Shares, voting rights and / or any corporate benefit, if declared by the Company out of the profit for the ensuing years.

### **3. Regarding ratify purchase transactions and to enter into agreement with associated company:**

**"RESOLVED THAT** approval of the shareholders be and is hereby granted under section 208 of the Companies Act, 2017 for purchase transactions executed by Ghani Global

#### **Corporate Office:**

10-N, Model Town Ext. Lahore - 54700, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5  
Fax: (092) 42-35160393  
E-mail: [info@ghaniglobalglass.com](mailto:info@ghaniglobalglass.com)  
Web: [www.ghaniglobalglass.com](http://www.ghaniglobalglass.com)

#### **Regional Marketing Office:**

7-A, Block F, Gulshan-e-Jamal  
Rashid Minhas Road  
Karachi - 75260  
Ph: (021) 34572150  
E-mail: [glassmkt@ghaniglobal.com](mailto:glassmkt@ghaniglobal.com)

#### **Glass Plant:**

52-Km, Multan Road  
Phool Nagar Bypass,  
Distt. Kasur - 55260  
Ph: (049) 4510349-549  
E-mail: [glassplant@ghaniglobalglass.com](mailto:glassplant@ghaniglobalglass.com)





# GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

## Ghani Global Group

Glass Limited (the Company) with Ghani Chemical Industries Limited (an associated company) in the tune of Rs. 39, 427,226/- during the year ended June 30, 2020 and Rs. 18,229,808/- during the year ended 2019 as commercial transactions for purchase of Oxygen and Nitrogen gases and these transactions be and are hereby approved and ratified.

**"FURTHER RESOLVED THAT** approval of the shareholders be and is hereby granted under section 208 of the Companies Act, 2017 to purchase Oxygen and Nitrogen gases from Ghani Chemical Industries Limited (an associated company) from July 01, 2020 to October 31, 2020 in accordance with existing terms and conditions and purchase transactions already executed and to be executed during this period by the Company with associated company be and are hereby approved and ratified."

**"FURTHER RESOLVED THAT** approval of the shareholders be and is hereby granted under section 208 of the Companies Act, 2017 for enter into an agreement by the Company (Ghani Global Glass Limited) with Ghani Chemical Industries Limited an associated company of the Company for purchase of Oxygen and Nitrogen gases for a period of 15 (fifteen) years (long term agreement) in accordance with commercial terms already in practice in the market."

**"FURTHER RESOLVED THAT** chief executive officer and company secretary of the Company be and are hereby singly authorized and empowered to sign the long term agreement with associated company and to take all necessary steps and execute documents including legal and corporate formalities including any addendum thereon as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the above resolutions."

You are requested to inform the members of the Exchange accordingly.

Truly yours,

**For Ghani Global Glass Limited,**

**(FARZAND ALI)**

Company Secretary

CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD  
The Executive Director, Corporate Supervision Department, SECP-ISD

### Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5  
Fax: (092) 42-35160393  
E-mail: [info@ghaniglobalglass.com](mailto:info@ghaniglobalglass.com)  
Web: [www.ghaniglobalglass.com](http://www.ghaniglobalglass.com)

### Regional Marketing Office:

7-A, Block F, Gulshan-e-Jamal  
Rashid Minhas Road  
Karachi - 75260  
Ph: (021) 34572150  
E-mail: [glassmkt@ghaniglobal.com](mailto:glassmkt@ghaniglobal.com)

### Glass Plant:

52-Km, Multan Road  
Phool Nagar Bypass,  
Distt. Kasur - 55260  
Ph: (049) 4510349-549  
E-mail: [glassplant@ghaniglobalglass.com](mailto:glassplant@ghaniglobalglass.com)

**ISO 9001-2008 & ISO 14001-2004 Certified**