



Ghani Global Group

GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp/PSX

April 29, 2020

✓ **The General Manager**
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - **Karachi**.

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2020

Dear Sir

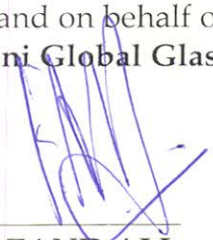
We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Wednesday April 29, 2020 at 01.30 P.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL

The Financial Results of the Company for the 3rd Quarter ended March 31, 2020 is annexed.

The quarterly report of the Company for the 3rd Quarter ended March 31, 2020 will be transmitted through PUCARS separately, within specified time.

For and on behalf of
Ghani Global Glass Limited


FARZAND ALI
Company Secretary

CC: - The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD.
- Executive Director, Corporate Supervision Department, SECP-ISD.

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5
Fax: (092) 42-35160393
E-mail: info@ghaniglobalglass.com
Web: www.ghaniglobalglass.com

Regional Marketing Office:

7-A, Block F, Gulshan-e-Jamal
Rashid Minhas Road
Karachi - 75260
Ph: (021) 34572150
E-mail: glassmkt@ghaniglobal.com

Glass Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur - 55260
Ph: (049) 4510349-549
E-mail: glassplant@ghaniglobalglass.com

ISO 9001-2008 & ISO 14001-2004 Certified

GHANI GLOBAL GLASS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2020

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	(Rupees)		(Rupees)	
Gross sales - local sales	1,062,047,297	582,164,030	424,643,418	236,247,983
Sales tax	(149,107,850)	(88,080,592)	(53,552,485)	(35,257,475)
Discount allowed	(2,174,958)	-	(1,429,838)	-
Sales - net	910,764,489	494,083,438	369,661,095	200,990,508
Cost of sales	(698,310,945)	(459,536,259)	(295,161,227)	(197,831,687)
Gross profit	212,453,544	34,547,179	74,499,868	3,158,821
Administrative expenses	(47,688,216)	(49,574,476)	(17,996,611)	(16,814,523)
Selling and distribution expenses	(25,275,795)	(27,537,964)	(9,646,357)	(8,096,805)
Other operating expenses	(1,675,349)	(1,773,361)	(382,164)	(227,471)
	(74,639,360)	(78,885,801)	(28,025,132)	(25,138,799)
Other income	1,482,122	1,634,695	319,753	465,253
Profit / (Loss) from operations	139,296,306	(42,703,927)	46,794,489	(21,514,725)
Finance cost	(110,070,260)	(66,698,175)	(36,610,363)	(25,789,501)
Profit / (Loss) before taxation	29,226,046	(109,402,102)	10,184,126	(47,304,226)
Taxation	-	-	-	-
Profit / (Loss) after taxation	29,226,046	(109,402,102)	10,184,126	(47,304,226)
Earnings per share - basic and diluted (Rupees)	0.29	(1.09)	0.10	(0.47)

*Abdul
Munir*



A 29/04/20