



Ghani Global Group

GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp/PSX

April 27, 2018

← **The General Manager**
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road - **KARACHI**.

Subject: Financial Results for the 3rd Quarter ended March 31, 2018

Dear Sir

We have to inform you that the Board of Directors of our Company (Ghani Global Glass Ltd) in their meeting held on Friday April 27, 2018 at 11.30 A.M. at registered office of the Company at 10-N, Model Town Ext., Lahore, recommended the following:

1. **Cash Dividend - NIL**
2. **Bonus Shares - NIL**
3. **Right Shares - NIL**
4. **Financial Results**

The Financial Results of the Company for 3rd Quarter ended March 31, 2018 are annexed.

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE certificates holders.

For and on behalf of
Ghani Global Glass Limited


FARZAND ALI
Company Secretary

CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD
The Executive Director, Corporate Supervision Department, SECP-ISD

Corporate Office:

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Fax: +92-42-35160393
E-mail: info@ghaniglobalglass.com
Web: www.ghaniglobalglass.com

Regional Marketing Office:

215, Block C, Gulshan-e-Jamal
Near Al Hilal Masjid,
Rashid Minhas Road, Karachi.
Ph: 021-34330595
E-mail: sales.south@ghaniglobalglass.com

Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur
Ph: 92-49-4510349-549
E-mail: glassplant@ghaniglobalglass.com

GHANI GLOBAL GLASS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED MARCH 31, 2018 (UN-AUDITED)

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Rupees		Rupees	
Gross Sales - local	372,327,713	288,803,873	121,852,988	106,986,953
Less : Sales tax	<u>(55,072,838)</u>	<u>(42,829,909)</u>	<u>(18,076,113)</u>	<u>(15,744,540)</u>
Net sales	317,254,875	245,973,964	103,776,875	91,242,413
Cost of sales	<u>(299,685,533)</u>	<u>(230,813,263)</u>	<u>(88,287,298)</u>	<u>(81,817,526)</u>
Gross profit	17,569,342	15,160,701	15,489,578	9,424,887
Administrative expenses	<u>(42,230,969)</u>	<u>(34,966,797)</u>	<u>(6,079,386)</u>	<u>(5,692,392)</u>
Selling and distribution expenses	<u>(21,992,120)</u>	<u>(10,102,749)</u>	<u>(4,609,876)</u>	<u>(4,493,896)</u>
Other operating expenses	<u>(885,150)</u>	<u>(645,775)</u>	<u>(661,500)</u>	<u>(168,875)</u>
	<u>(65,108,239)</u>	<u>(45,715,321)</u>	<u>(11,350,762)</u>	<u>(10,355,163)</u>
Other income	26,284,892	5,564,077	397,375	907,318
	<u>(21,254,005)</u>	<u>(24,990,543)</u>	<u>4,536,190</u>	<u>(22,958)</u>
Finance cost	<u>(57,659,260)</u>	<u>(50,000,202)</u>	<u>(19,196,413)</u>	<u>(17,672,353)</u>
Loss before taxation	<u>(78,913,265)</u>	<u>(74,990,745)</u>	<u>(14,660,223)</u>	<u>(17,695,311)</u>
Taxation	<u>(665,604)</u>	<u>(1,173,005)</u>	<u>(1,297,211)</u>	<u>(912,424)</u>
Loss after taxation	<u>(79,578,869)</u>	<u>(76,163,750)</u>	<u>(15,957,434)</u>	<u>(18,607,735)</u>
Earnings per share - basic and diluted	<u>(0.80)</u>	<u>(0.86)</u>	<u>(0.16)</u>	<u>(0.19)</u>



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