



# Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-1/31<sup>st</sup> AGM/  
September 30, 2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Off: I. I. Chundrigar Road,  
KARACHI.

## FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2020.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 30<sup>th</sup> September, 2020 at 11:00 a.m., has recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

The financial results of the Company are enclosed: -

The Annual General Meeting of the Company will be held at 10:30 a.m. on 28<sup>th</sup> October, 2020 at Lahore subject to the approval of Stock Exchange.


The shares transfer books of the Company will remain closed from 22<sup>th</sup> October, 2020 to 28<sup>th</sup> October, 2020 (both days inclusive). Transfers received at our shares registrar Corplink (Pvt.) Ltd Wings Arcade, I-K Commercial Model Town Lahore or at our Registered office located at 8-C, E-III, Gulberg-III, Lahore-54660 at the close of business on 21<sup>st</sup> October, 2020 will be treated in time for the purpose of attendance of meeting.

Annual Reports of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Contact number of Mr. Maqsood Ali (deputed for transmitting the information) is 042-35759216. E-mail address is shares\_dept@ghazifabrics.com.

Yours truly,

For and on behalf of  
**GHAZI FABRICS INTERNATIONAL LTD.**

  
Majid Rehman, ACA  
Company Secretary



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## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019
	Rupees	
Sales - Net	4,703,859,321	5,418,786,475
Less: Cost of goods sold	4,566,155,085	5,033,977,051
<b>Gross Profit</b>	137,704,236	384,809,424
Less: Operating expenses:		
- Selling and distribution	66,544,095	85,928,213
- Administrative and general	111,728,381	115,071,786
- Other operating charges	1,605,177	1,592,750
	179,877,653	202,592,749
	(42,173,417)	182,216,675
Other operating income	10,321,704	24,768,035
<b>Operating profit / (loss)</b>	(31,851,713)	206,984,710
Less: Finance cost	173,055,882	145,033,692
<b>Profit / (loss) before taxation</b>	(204,907,595)	61,951,018
Less: Taxation	18,686,946	113,395,361
<b>Profit / (loss) after taxation</b>	(223,594,541)	(51,444,343)
<b>(Loss) / Earnings per share - Basic and diluted</b>	(6.85)	(1.58)

