



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCARS/327

April 29, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

UN-AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31-03-2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 29th April, 2020 at 11:00 a.m. for consideration of quarterly (un-audited) accounts of the Company for period ended on 31-03-2020 has recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil


The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Cell number of Mr. Maqsood Ali (deputed for transmitting the information) is 0323-4109002. E-mail address is shares_dept@ghazifabrics.com.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd


Majid Rehman, ACA
Company Secretary



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Nine Months Ended		Quarter Ended	
	March 31,		March 31,	
	2020	2019	2020	2019
	Rupees		Rupees	
SALES - Net	3,943,563,246	3,764,010,741	1,494,954,718	1,475,997,521
COST OF SALES	3,732,302,473	3,542,450,259	1,376,665,951	1,390,919,664
GROSS PROFIT	211,260,773	221,560,482	118,288,767	85,077,857
SELLING AND DISTRIBUTION	45,268,274	81,817,222	23,277,353	31,347,407
ADMINISTRATIVE EXPENSES	88,346,565	78,941,567	31,201,253	22,834,024
OTHER OPERATING EXPENSES	2,818,597	2,652,302	(3,664,332)	789,744
	136,433,436	163,411,091	50,814,274	54,971,175
OPERATING PROFIT / (LOSS)	74,827,337	58,149,391	67,474,493	30,106,682
OTHER INCOME	6,039,392	24,159,086	3,868,594	3,378,305
	80,866,729	82,308,477	71,343,087	33,484,987
FINANCE COST	128,318,463	103,609,582	36,934,151	32,981,180
WORKERS' PROFIT PARTICIPATION FUND	-	-	-	-
LOSS BEFORE TAXATION	(47,451,734)	(21,301,105)	38,073,268	(285,937)
PROVISION FOR TAXATION	89,457,046	62,271,859	52,927,408	42,492,859
LOSS AFTER TAXATION	(136,908,780)	(83,572,964)	(14,854,140)	(42,778,796)
Earnings per share - Basic	(4.20)	(2.56)	(0.46)	(1.31)