



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCAR/680
February 25, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 25th February, 2020 at 11:00 a.m. for consideration of (un-audited) accounts of the Company for the half year ended on 31-12-2019, duly reviewed by external auditor, has recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil


The financial results of the Company are enclosed:-

The half yearly report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Cell number of Mr. Maqsood Ali (deputed for transmitting the information) is 0323-4109002. E-mail address is shares_dept@ghazifabrics.com.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd.


Majid Rehman, ACA
Company Secretary



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GHAZI FABRICS INTERNATIONAL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	Half Year Ended		Quarter Ended	
	December 31,		December 31,	
	2019	2018	2019	2018
	Rupees		Rupees	
SALES - Net	2,448,608,528	2,288,013,220	1,449,000,294	1,188,176,671
COST OF SALES	2,355,636,522	2,151,530,595	1,357,187,826	1,110,556,216
GROSS PROFIT	92,972,006	136,482,625	91,812,468	77,620,455
SELLING AND DISTRIBUTION	21,990,921	50,469,815	13,969,098	25,896,018
ADMINISTRATIVE EXPENSES	57,145,312	56,107,543	30,593,484	28,358,366
OTHER OPERATING EXPENSES	6,482,929	1,862,558	4,905,747	221,111
	85,619,162	108,439,916	49,468,329	54,475,495
OPERATING PROFIT	7,352,844	28,042,709	42,344,139	23,144,961
OTHER INCOME	2,170,798	20,780,781	817,848	19,624,991
	9,523,642	48,823,490	43,161,987	42,769,952
FINANCE COST	91,384,312	70,628,402	68,272,995	37,023,088
PROFIT / (LOSS) BEFORE TAXATION	(81,860,670)	(21,804,912)	(25,111,008)	5,746,864
PROVISION FOR TAXATION	36,529,638	19,779,000	7,132,476	5,588,479
PROFIT / (LOSS) AFTER TAXATION	(118,390,308)	(41,583,912)	(32,243,484)	158,385
Earnings per share - Basic and dilutive	(3.63)	(1.27)	(0.988)	0.005