



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2019

	2019	2018
	Rupees	
Sales - Net	5,418,786,475	3,797,059,066
Less: Cost of goods sold	5,033,977,051	3,571,402,025
Gross Profit	384,809,424	225,657,041
Less: Operating expenses:		
- Selling and distribution	85,928,213	104,861,051
- Administrative and general	115,071,786	114,999,624
- Other operating charges	1,592,750	1,989,855
	202,592,749	221,850,530
	182,216,675	3,806,511
Other operating income	24,768,035	14,522,230
Operating profit / (loss)	206,984,710	18,328,741
Less: Finance cost	145,033,692	120,029,189
Profit / (loss) before taxation	61,951,018	(101,700,448)
Less: Taxation	113,395,361	73,502,174
Profit / (loss) after taxation	(51,444,343)	(175,202,622)
(Loss) / Earnings per share - Basic and diluted	(1.58)	(5.37)

