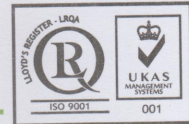




Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2019

	Nine Months Ended		Quarter Ended	
	March 31,		March 31,	
	2019	2018	2019	2018
	Rupees		Rupees	
SALES - Net	3,764,010,741	2,686,134,847	1,475,997,521	969,021,820
COST OF SALES	3,542,450,259	2,598,804,896	1,390,919,664	961,876,218
GROSS PROFIT	221,560,482	87,329,951	85,077,857	7,145,602
SELLING AND DISTRIBUTION	81,817,222	68,711,167	31,347,407	26,244,912
ADMINISTRATIVE EXPENSES	78,941,567	81,671,798	22,834,024	23,115,803
OTHER OPERATING EXPENSES	2,652,302	2,476,627	789,744	225,830
	163,411,091	152,859,592	54,971,175	49,586,545
OPERATING PROFIT / (LOSS)	58,149,391	(65,529,641)	30,106,682	(42,440,943)
OTHER INCOME	24,159,086	11,133,419	3,378,305	9,059,166
	82,308,477	(54,396,222)	33,484,987	(33,381,777)
FINANCE COST	103,609,582	90,468,969	32,981,180	31,839,791
LOSS BEFORE TAXATION	(21,301,105)	(144,865,191)	(285,937)	(65,221,568)
PROVISION FOR TAXATION	62,271,859	41,267,121	42,492,859	5,228,936
LOSS AFTER TAXATION	(83,572,964)	(186,132,312)	(42,778,796)	(70,450,504)
Earnings per share - Basic	(2.56)	(5.70)	(1.31)	(2.16)