



# Ghazi Fabrics International Limited



GFIL/PUCAR/650  
February 25, 2019

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Off: I. I. Chundrigar Road,  
**KARACHI-74000**

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2018.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 25<sup>th</sup> February, 2019 at 11:00 a.m. for consideration of (un-audited) accounts of the Company for the half year ended on 31-12-2018, duly reviewed by external auditor, has recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

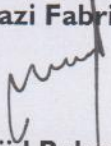
The financial results of the Company are enclosed:-

The half yearly report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Cell number of Mr. Inamullah (deputed for transmitting the information) is 0300-8019608. E-mail address is shares\_dept@ghazifabrics.com.

Yours faithfully,

For and on behalf of  
**Ghazi Fabrics International Ltd**

  
**Majid Rehman, ACA**  
**Company Secretary**



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## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Half Year Ended		Quarter Ended	
	December 31,		December 31,	
	2018	2017	2018	2017
	Rupees		Rupees	
SALES - Net	2,288,013,220	1,717,113,027	1,188,176,671	896,847,459
COST OF SALES	2,151,530,595	1,636,928,678	1,110,556,215	851,224,858
GROSS PROFIT	136,482,625	80,184,349	77,620,456	45,622,601
SELLING AND DISTRIBUTION	50,469,815	42,466,255	25,896,018	29,160,801
ADMINISTRATIVE EXPENSES	56,107,543	58,555,995	28,358,366	34,159,081
OTHER OPERATING EXPENSES	1,862,558	2,250,797	221,111	1,653,942
	108,439,916	103,273,047	54,475,495	64,973,824
OPERATING PROFIT / (LOSS)	28,042,709	(23,088,698)	23,144,961	(19,351,223)
OTHER INCOME	20,780,781	2,074,253	19,624,991	1,239,648
	48,823,490	(21,014,445)	42,769,952	(18,111,575)
FINANCE COST	70,628,402	58,629,178	37,023,088	28,165,214
LOSS BEFORE TAXATION	(21,804,912)	(79,643,623)	5,746,864	(46,276,789)
PROVISION FOR TAXATION	19,779,000	46,388,324	5,588,479	(3,239,149)
LOSS AFTER TAXATION	(41,583,912)	(126,031,947)	158,385	(43,037,640)
Earnings per share - Basic	(1.27)	(3.86)	0.005	(1.32)