



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCARS/626
October 25, 2018

The General Manager,
Pakistan Stock Exchange Limited.,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
Karachi.

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30-09-2018.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 25th October, 2018 at 11:00 a.m. has not recommended cash dividend, Bonus Shares or Right Shares.

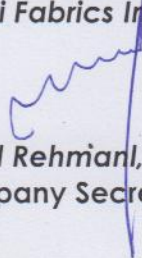
The financial results of the Company are enclosed: -

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Cell number of Mr. Inamullah (deputed for transmitting the information) is 0300-8019608.
E-mail address is shares_dept@ghazifabrics.com

Yours truly,

For and on behalf of
Ghazi Fabrics International Ltd.


Majid Rehman, ACA
Company Secretary



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CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	Quarter Ended	
	September 30, 2018	September 30, 2017
	Rupees	
Sales - net	1,099,836,549	820,265,568
Cost of goods sold	1,040,974,379	785,703,820
Gross (loss)/ profit	58,862,170	34,561,748
Operating expenses:		
Selling and distribution	24,573,797	13,305,454
Administrative expenses	27,749,177	24,396,915
Other operating expenses	1,641,447	596,855
	53,964,421	38,299,224
Operating (loss)/ profit	4,897,749	(3,737,476)
Finance cost	33,605,314	30,463,964
Other operating income	1,155,790	834,605
(Loss)/ profit before taxation	(27,551,775)	(33,366,835)
Provision for taxation	14,190,521	49,627,473
(Loss)/ profit after taxation	(41,742,296)	(82,994,308)
Earnings per share - basic	(1.28)	(2.54)