



# Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-1/29<sup>th</sup> AGM/615  
September 26, 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Off: I. I. Chundrigar Road,  
KARACHI.

## FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2018.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 26<sup>th</sup> September, 2018 at 10:00 a.m., has recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

The financial results of the Company are enclosed: -

The Annual General Meeting of the Company will be held at 10:30 a.m. on 27<sup>th</sup> October, 2018 at Lahore subject to the approval of stock exchange.

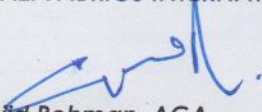
The shares transfer books of the Company will remain closed from 20<sup>th</sup> October, 2018 to 27<sup>th</sup> October, 2018 (both days inclusive). Transfers received at our shares registrar Corplink (Pvt.) Ltd Wings Arcade, 1-K Commercial Model Town Lahore or at our Registered office located at 8-C, E-III, Gulberg-III, Lahore-54660 at the close of business on 19<sup>th</sup> October, 2018 will be treated in time for the purpose of attendance of meeting.

Annual Reports of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Cell number of Mr. Inamullah (deputed for transmitting the information) is 0300-8019608. E-mail address is shares\_dept@ghazifabrics.com.

Yours truly,

For and on behalf of  
**GHAZI FABRICS INTERNATIONAL LTD.**

  
**Majid Rehman, ACA**  
Company Secretary



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## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	Rupees	
Sales - Net	3,797,059,066	4,255,716,774
Less: Cost of goods sold	3,571,402,025	4,174,942,364
<b>Gross Profit</b>	225,657,041	80,774,410
Less: Operating expenses:		
- Selling and distribution	104,861,051	124,770,144
- Administrative and general	114,999,624	115,039,475
- Other operating charges	1,989,855	8,415,180
	221,850,530	248,224,799
	3,806,511	(167,450,390)
Other operating income	14,522,231	14,045,444
<b>Operating profit /(loss)</b>	18,328,741	(153,404,945)
Less: Finance cost	120,029,189	140,139,670
<b>Profit/ (loss) before taxation</b>	(101,700,448)	(293,544,615)
Less: Taxation	73,502,174	40,643,930
<b>Profit /(loss) after taxation</b>	(175,202,622)	(334,188,545)
<b>(Loss) / Earnings per share - Basic and diluted</b>	(5.37)	(10.24)