



Ghazi Fabrics International Limited



GFIL/PUCARS/584
April 23, 2018

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31-03-2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 23rd April, 2018 at 11:00 a.m. for consideration of quarterly (un-audited) accounts of the Company for period ended on 31-03-2018 has recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

The financial results of the Company are enclosed.

Company will send 200 copies of 3rd quarter (un-audited) printed accounts for the period ended on March 31, 2018 for distribution amongst your members, in due course of time.

Cell number of Mr. Inamullah (deputed for transmitting the information) is 0300-8019608.
E-mail address is shares_dept@ghazifabrics.com.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd

Majid Rehman, ACA
Company Secretary



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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2018

	Nine Months Ended		Quarter Ended	
	March 31,		March 31,	
	2018	2017	2018	2017
	Rupees		Rupees	
SALES - Net	2,686,134,847	3,372,569,023	969,021,820	1,006,316,850
COST OF SALES	2,598,804,896	3,314,945,670	961,876,218	979,710,972
GROSS PROFIT	87,329,951	57,623,353	7,145,602	26,605,878
SELLING AND DISTRIBUTION ADMINISTRATIVE EXPENSES	68,711,167 81,671,798	76,956,698 83,054,314	26,244,912 23,115,803	10,454,550 28,687,555
	150,382,965	160,011,012	49,360,715	39,142,105
OPERATING LOSS	(63,053,014)	(102,387,659)	(42,215,113)	(12,536,227)
OTHER INCOME	11,133,419 (51,919,595)	5,726,587 (96,661,072)	9,059,166 (33,155,947)	1,591,413 (10,944,814)
FINANCE COST	90,468,969	108,236,746	31,839,791	35,012,569
OTHER CHARGES	2,476,627	11,485,585	225,830	1,564,174
LOSS BEFORE TAXATION	(144,865,191)	(216,383,402)	(65,221,568)	(47,521,556)
PROVISION FOR TAXATION	41,267,121	55,546,950	5,228,936	7,822,589
LOSS AFTER TAXATION	(186,132,312)	(271,930,352)	(59,992,632)	(55,344,145)
Earnings per share - Basic	(5.70)	(8.33)	(1.84)	(1.70)