



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCARS/459
October 25, 2017

The General Manager,
Pakistan Stock Exchange Limited.,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
Karachi.

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30-09-2017.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 25th October, 2017 at 11:00 a.m. has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are enclosed: -

200 copies of printed accounts of the Company will be sent to you for distribution amongst the members of the Exchange in due course of time.

Cell number of Mr. Inamullah (deputed for transmitting the information) is 0300-8019608.
E-mail address is shares_dept@ghazifabrics.com

Yours truly,

For and on behalf of
Ghazi Fabrics International Ltd.

Majid Rehmani, ACA
Company Secretary



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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (unaudited)

	Quarter Ended	
	September 30, 2017	September 30, 2016
	Rupees	
Sales - net	820,265,568	1,232,249,374
Cost of goods sold	<u>785,703,820</u>	<u>1,283,581,473</u>
Gross (loss)/ profit	34,561,748	(51,332,099)
Operating expenses:		
Selling and distribution	13,305,454	9,063,190
Administrative expenses	24,396,914	25,802,617
Other operating expenses	596,855	284,304
	<u>38,299,224</u>	<u>35,150,110</u>
Operating (loss)/ profit	<u>(3,737,475)</u>	<u>(86,482,209)</u>
Finance cost	30,463,964	23,026,312
Other operating income	834,605	2,231,069
(Loss)/ profit before taxation	<u>(33,366,834)</u>	<u>(107,277,453)</u>
Provision for taxation	49,627,473	15,500,350
(Loss)/ profit after taxation	<u>(82,994,308)</u>	<u>(122,777,803)</u>
Earnings per share - basic	<u>(2.54)</u>	<u>(3.76)</u>