



Ghazi Fabrics International Limited



8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan

GFIL/SCY-1/28th AGM/431
September 27, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI.

FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2017.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 27th September, 2017 at 10:00 a.m., has recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

The financial results of the Company are enclosed: -

The Annual General Meeting of the Company will be held at 10:30 a.m. on 27th October, 2017 at Qasr-e-Noor, 9-E-2, Gulberg-III, Lahore subject to the approval of stock exchange.


The shares transfer books of the Company will remain closed from 20th October, 2017 to 27th October, 2017 (both days inclusive). Transfers received at our shares registrar "Corplink (Pvt.) Ltd. Wings Arcade, I-K Commercial Model Town Lahore" or at our Registered office located at 8-C, E-III, Gulberg-III, Lahore-54660 till the close of business on 19th October, 2017 will be treated in time for the purpose of attendance of meeting.

200 copies of printed accounts of the Company will be sent to you for distribution amongst the members of the Exchange in due course of time.

Cell number of Mr. Inamullah (deputed for transmitting the information) is 0300-8019608. E-mail address is shares_dept@ghazifabrics.com.

Yours truly,

For and on behalf of
GHAZI FABRICS INTERNATIONAL LTD.


Majid Rehman, ACA
Company Secretary



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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016
	Rupees	
Sales - Net	4,255,716,774	4,819,931,739
Cost of goods sold	4,174,942,364	4,647,252,589
Gross Profit	80,774,410	172,679,150
Operating expenses:		
- Selling and distribution	124,770,144	150,120,384
- Administrative and general	115,039,474	116,360,826
- Other operating charges	8,415,180	1,953,384
	248,224,798	268,434,594
	(167,450,389)	(95,755,444)
Other operating income	14,045,444	9,898,078
(Loss) from operation	(153,404,945)	(85,857,366)
Finance cost	140,139,670	149,438,062
(Loss) before taxation	(293,544,615)	(235,295,428)
Taxation	40,643,930	34,120,958
(Loss) for the year	(334,188,545)	(269,416,386)
(Loss) / Earnings per share - Basic and diluted	(10.24)	(8.25)