



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCARS/387
April 21, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31-03-2017.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 21st April, 2017 at 11:00 a.m. for consideration of quarterly (un-audited) accounts of the Company for period ended on 31-03-2017 has recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

The financial results of the Company are enclosed.

Company will send 200 copies of 3rd quarter (un-audited) printed accounts for the period ended on March 31, 2017 for distribution amongst your members, in due course of time.

Cell number of Mr. Inamullah (deputed for transmitting the information) is 0300-8019608.
E-mail address is shares_dept@ghazifabrics.com.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd


Majid Rehman, ACA
Company Secretary



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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2017

	Nine Months Ended		Quarter Ended	
	March 31,		March 31,	
	2017	2016	2017	2016
	Rupees		Rupees	
SALES - Net	3,372,569,023	3,589,482,647	1,006,316,850	1,290,285,049
COST OF SALES	3,314,945,670	3,485,832,739	979,710,972	1,235,511,434
GROSS PROFIT	57,623,353	103,649,908	26,605,878	54,773,615
SELLING AND DISTRIBUTION ADMINISTRATIVE EXPENSES OTHER CHARGES	76,956,698 83,054,314 11,485,585	60,165,971 76,181,212 4,947,983	10,454,550 28,687,555 1,564,174	7,588,954 15,647,206 -
OPERATING PROFIT / (LOSS)	171,496,597 (113,873,244)	141,295,166 (37,645,257)	40,706,279 (14,100,401)	23,236,159 31,537,456
OTHER INCOME	5,726,587 (108,146,657)	7,600,923 (30,044,334)	1,591,413 (12,508,988)	2,248,915 33,786,371
FINANCE COST OTHER CHARGES	108,236,746 11,485,585	129,741,708	35,012,569	68,079,969
WORKERS' PROFIT PARTICIPATION FUND	-	-	-	-
(LOSS) / PROFIT BEFORE TAXATION	(216,383,403)	(159,786,042)	(47,521,557)	(34,293,598)
PROVISION FOR TAXATION	55,546,949	39,372,190	7,822,588	(284,722)
(LOSS) / PROFIT AFTER TAXATION	(271,930,352)	(199,158,233)	(55,344,145)	(34,008,876)
Earnings per share - Basic	(8.33)	(6.10)	(1.70)	(1.04)