



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/27th AGM/359
November 21, 2016


The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Resolution passed at Annual General Meeting

We enclose herewith resolutions passed by the shareholders in the Annual General Meeting of Ghazi Fabrics International Limited held on November 21, 2016 at 10:30 a.m Qasr-e-Noor, 9-E-2, Gulberg-III, Lahoare.

Yours Sincerely,


Nauman Iqbal, FCA
Company Secretary

Encl: As above



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RESOLUTION PASSED BY THE SHAREHOLDERS OF GHAZI FABRICS INTERNATIONAL LIMITED IN ANNUAL GENERAL MEETING HELD ON NOVEMBER 21, 2016

SPECIAL BUSINESS

Amendment in the Articles of Association

Resolved that

- a. Article 66 be replaced with

A member duly registered shall be entitled to be present or to vote on any question either personally or by proxy, or as proxy for another member, or to be reckoned in a quorum, at any General Meeting. In case of E-voting, voters may appoint either members or non-members as proxy.

- b. Article 67 be replaced with

Votes may be cast either, personally or by proxy or electronically. Provided that no company shall vote by proxy as long as a resolution of board of directors in accordance with Section 162 of the Ordinance is in force.

- c. The following new Article 70A be and hereby inserted after Article 70.

An instrument appointing a proxy for the purpose of E-Voting shall be in the following form, and shall be deposited in writing with the Company at its registered office or through email at the email address of the Company provided for this purpose, at least ten (10) days prior to the date of general meeting.

I/We _____ of _____ being a member of Ghazi Fabrics International Limited, holder of _____ ordinary share(s) as per registered folio/CDC investor account number _____ hereby opt for E-Voting through intermediary and hereby consent the appointment of execution officer _____ as proxy and will exercise E-Voting as per The Companies (E-Voting) Regulations, 2016 and hereby demand for poll for resolutions.

My secured email address is _____ please send login details, password and electronic signature through email.

CERTIFIED TRUE COPY
for GHAZI FABRICS INTERNATIONAL LTD

(NAUMAN IQBAL)
Company Secretary



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Further Resolved that the Chief Executive/Directors and Company Secretary be and is hereby authorized and empowered to fulfill all legal, corporate and procedural formalities to give effect to these resolutions and to do or cause to be done all acts, deeds and things that may be necessary or required for alteration of the Company's Articles of Association.

Further Resolved that in case of any omission or mistake if pointed out by the Commission (SECP) and any other competent authority in the aforesaid resolutions the Company Secretary be and is hereby authorized to make necessary corrections as permitted under the law in letter and spirit.

Transmission of Annual Accounts to shareholders through CD/DVD/USB

"RESOLVED that the approval be and is hereby given to allow the company to transmit the Annual Balance Sheet, Profit and Loss Account, Auditors' Report and Directors' Report etc. to its members through CD/DVD/USB instead of hard copy at their registered addresses.."

CERTIFIED TO BE TRUE COPY
for GHAZI FABRICS INTERNATIONAL LTD.

(NAUMAN IQBAL)
Company Secretary