



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCARS/294
April 26, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31-03-2016.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 26th April, 2016 at 11:00 a.m. for consideration of quarterly (un-audited) accounts of the Company for nine months ended on 31-03-2016 has recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

Board of Directors of the company has also approved for investment of 70 Million in 1.5 MW HFO engine and waste heat recovery system on its HFO Power Plant.

The financial results of the Company are enclosed.

Company will send 200 copies of 3rd quarter (un-audited) printed accounts for the period ended on March 31, 2016 for distribution amongst your members, in due course of time.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd

Nauman Iqbal, FCA
Company Secretary



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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2016

	Note	Nine Months Ended		Quarted Ended	
		March 31,		March 31,	
		2016	2015	2016	2015
		Rupees		Rupees	
SALES - Net		3,589,482,647	3,775,605,181	1,290,285,049	1,287,552,838
COST OF SALES		3,485,832,739	3,498,496,816	1,235,511,434	1,196,930,182
GROSS PROFIT		103,649,908	277,108,365	54,773,615	90,622,656
SELLING AND DISTRIBUTION		60,165,971	107,888,677	7,588,954	42,327,993
ADMINISTRATIVE EXPENSES		76,181,212	77,384,826	15,647,206	22,133,409
OTHER CHARGES		4,947,983	13,375,229		13,375,229
		141,295,166	198,648,732	23,236,159	77,836,631
OPERATING PROFIT		(37,645,257)	78,459,633	31,537,456	12,786,025
OTHER INCOME		7,600,923	18,314,462	2,248,915	1,742,344
		(30,044,334)	96,774,095	33,786,371	14,528,369
FINANCE COST		129,741,708	133,812,124	68,079,969	48,284,726
(LOSS) / PROFIT BEFORE TAXATION		(159,786,042)	(37,038,029)	(34,293,598)	(33,756,357)
PROVISION FOR TAXATION		39,372,190	4,687,493	(284,722)	13,937,675
(LOSS) / PROFIT AFTER TAXATION		(199,158,233)	(41,725,522)	(34,008,876)	(47,694,032)
Earnings per share - Basic		(6.10)	(1.28)	(1.04)	(1.46)