



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2015 (unaudited)

Note	Re-stated	
	Quarter Ended	
	September 30, 2015	September 30, 2014
	Rupees	
Sales - net	1,107,956,854	1,221,027,662
Cost of goods sold	1,111,414,812	1,108,746,161
Gross profit	(3,457,957)	112,281,501
Operating expenses:		
Selling and distribution	8,875,996	33,506,017
Administrative expenses	26,723,475	26,065,973
Other operating expenses	171,027	551,240
	35,770,498	60,123,230
Operating profit	(39,228,456)	52,158,271
Finance cost	26,709,268	42,996,198
Other operating income	1,674,431	977,587
Profit before taxation	(64,263,292)	10,139,660
Provision for taxation	16,749,461	8,801,959
Profit after taxation	(81,012,753)	1,337,701
Earnings per share - basic	(2.48)	0.04

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