



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2015

	Nine Months Ended		Quarter Ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees		Rupees	
SALES - Net	3,775,605,181	4,141,884,351	1,287,552,838	1,357,101,014
COST OF SALES	3,498,496,816	3,768,894,595	1,196,930,182	1,224,393,789
GROSS PROFIT	277,108,365	372,989,756	90,622,656	132,707,225
SELLING AND DISTRIBUTION EXPENSES	107,888,677	110,646,572	42,327,993	37,733,168
ADMINISTRATIVE EXPENSES	77,384,826	82,981,772	22,133,409	30,097,804
	185,273,504	193,628,344	64,461,402	67,830,972
OPERATING (LOSS) / PROFIT	91,834,861	179,361,413	26,161,254	64,876,253
OTHER INCOME	18,314,462	13,181,742	1,742,344	(2,144,615)
	110,149,323	192,543,155	27,903,598	62,731,638
FINANCE COST	133,812,124	134,437,464	48,284,726	55,192,065
OTHER CHARGES	13,375,229	12,818,821	13,375,229	12,818,821
	147,187,353	147,256,285	61,659,955	68,010,886
(LOSS) / PROFIT BEFORE TAXATION	(37,038,029)	45,286,870	(33,756,357)	(5,279,248)
PROVISION FOR TAXATION	4,687,493	25,729,451	13,937,675	13,048,809
(LOSS) / PROFIT AFTER TAXATION	(41,725,522)	19,557,419	(47,694,032)	(18,328,057)
Earnings per share - Basic	(1.28)	0.60	(1.46)	(0.56)