



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2014 (unaudited)

	Note	Restated Quarter Ended	
		September 30, 2014	September 30, 2013
Rupees			
Sales - net		1,221,027,662	1,419,255,731
Cost of goods sold	7	1,108,746,161	1,265,073,009
Gross profit		112,281,501	154,182,722
Operating expenses:			
Selling and distribution		33,506,017	58,379,252
Administrative expenses		26,065,973	26,761,534
Other operating expenses		551,240	6,216,223
		60,123,230	91,357,008
Operating profit		52,158,271	62,825,714
Finance cost		42,996,198	34,053,328
Other operating income		977,587	12,073,994
Profit before taxation		10,139,660	40,846,380
Provision for taxation		8,801,959	14,313,297
Profit after taxation		1,337,701	26,533,083
Earnings per share - basic		0.04	0.81