



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014

	2014	Re-stated 2013
	Rupees	
Sales - Net	5,338,763,934	5,381,510,085
Cost of goods sold	<u>4,822,882,968</u>	<u>4,848,049,676</u>
Gross Profit	515,880,966	533,460,409
Operating expenses:		
- Selling and distribution	202,177,410	211,943,437
- Administrative and general	111,739,442	94,469,875
- Other operating charges	4,173,728	20,825,423
	<u>318,090,580</u>	<u>327,238,735</u>
	197,790,386	206,221,674
Other operating income	<u>27,074,247</u>	<u>12,131,713</u>
Profit from operation	224,864,633	218,353,387
Finance cost	<u>193,628,135</u>	<u>138,960,853</u>
Profit before taxation	31,236,497	79,392,534
Taxation	21,881,169	11,182,614
Profit for the year	<u>9,355,328</u>	<u>68,209,919</u>
Earning per share - Basic	<u>0.29</u>	<u>2.09</u>