



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2014

	Nine Months Ended		Quarter Ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	Rupees		Rupees	
		Re-stated		Re-stated
SALES - Net	4,141,884,351	3,862,297,374	1,357,101,014	1,329,102,418
COST OF SALES	3,768,894,595	3,529,396,327	1,224,393,789	1,194,735,786
GROSS PROFIT	372,989,756	332,901,047	132,707,225	134,366,632
SELLING AND DISTRIBUTION EXPENSES	110,646,572	111,960,969	37,733,168	35,810,575
ADMINISTRATIVE EXPENSES	82,981,772	63,114,118	30,097,804	21,515,995
	193,628,344	175,075,087	67,830,972	57,326,570
OPERATING PROFIT / (LOSS)	179,361,413	157,825,960	64,876,254	77,040,062
OTHER INCOME	13,181,742	10,162,209	(2,144,615)	5,518,352
	192,543,155	167,988,169	62,731,639	82,558,414
FINANCE COST	134,437,464	95,456,937	55,192,065	35,148,161
OTHER CHARGES	12,818,821	8,054,278	12,818,821	7,719,081
	147,256,285	103,511,215	68,010,886	42,867,242
PROFIT / (LOSS) BEFORE TAXATION	45,286,870	64,476,954	(5,279,247)	39,691,172
PROVISION FOR TAXATION	25,729,451	31,911,174	13,048,809	20,698,315
PROFIT / (LOSS) AFTER TAXATION	19,557,419	32,565,780	(18,328,056)	18,992,858
Earnings per share - Basic	0.60	1.00	(0.56)	0.58