



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-1/24th AGM/1577
October 02, 2013

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
Karachi-74000.

Financial results for the year ended June 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 2nd October, 2013 at 10:00 a.m., has recommended the following:

The financial results of the Company are as follows: -

	Year Ended	
	June 30, 2013 Rupees	June 30, 2012 Rupees
Sales	5,381,510,085	4,847,589,707
Cost of goods sold	(4,862,690,447)	(4,555,985,380)
Gross Profit	518,819,638	291,604,327
Operating expenses:		
- Selling and distribution costs	211,943,437	169,052,111
- Administrative expenses	94,506,200	75,211,084
- Other operating charges	28,626,898	46,306,706
	(335,076,535)	(290,569,900)
	183,743,103	1,034,427
Other operating income	12,131,713	14,021,965
Profit from operation	195,874,816	15,056,392
Finance cost	138,960,853	128,074,209
Profit/(loss) before taxation	56,913,963	(113,017,817)
Taxation	(1,233,212)	(48,442,603)
Profit/(loss) after taxation	55,680,750	(161,460,420)
Earning/(loss) per share- Basic	1.71	(4.95)

The Annual General Meeting of the Company will be held at 10:30 a.m. on 30th October, 2013 at Qasr-e-Noor, 9-E-2, Gulberg-III, Lahore.

The shares transfer books of the Company will remain closed from 24th October, 2013 to 30th October, 2013 (both days inclusive). Transfers received at our shares registrar Corplink (Pvt.) Ltd Wings Arcade, 1-K Commercial Model Town Lahore or at our Registered office located at 8-C, E-III, Gulberg-III, Lahore-54660 at the close of business on 23rd October, 2013 will be treated in time for the purpose of above entitlement to the transferees.

300 copies of printed accounts of the Company will be sent to you for distribution amongst the members of the Exchange in due course of time.