



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-111517

May 15, 2013

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

Subject: Directors' Remuneration

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 15th May, 2013 at 11:00 a.m. has granted approval for the payment of remuneration to the their directors as per following detail:


1. Mr. Kamran Arshad Gross amount not exceeding PKR 300,000/ month
2. Mr. Rizwan Arshad Gross amount not exceeding PKR 225,000/ month

Moreover, the directors are also entitled to free use of the maintained vehicles as per Company policy.

A copy of this letter is also being E-mailed to you and confirmatory copy under sealed cover follows by T.C.S.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd


Nauman Iqbal, ACA
Company Secretary