



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-1/1476
February 28, 2013

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2012.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 28th February, 2013 at 10:00 a.m. for consideration of half yearly (un-audited) accounts of the Company for the half year ended on 31-12-2012, duly reviewed by external auditor, has recommended the following:

Cash dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The financial results of the Company are as follows:-

	Half Year Ended December 31, 2012	Half Year Ended December 31, 2011	Quarter Ended December 31, 2012	Quarter Ended December 31, 2011
(Rupees).....			
Sales – net	2,533,194,956	2,532,835,235	1,255,660,728	1,104,271,210
Cost of sales	2,341,345,283	2,409,678,811	1,177,060,980	1,059,802,218
Gross Profit	191,849,672	123,156,424	78,599,747	44,468,992
Operating expenses:				
- Selling and distribution	76,150,392	61,236,002	34,915,563	23,528,257
- Administrative	41,598,126	40,708,380	22,055,907	18,230,968
	117,748,518	101,944,382	56,971,470	41,759,225
Operating Profit	74,101,155	21,212,042	21,628,277	2,709,766
Other Income	4,643,857	5,938,759	4,305,079	3,918,740
	78,745,012	27,150,801	25,933,356	6,628,506
Finance cost	60,308,776	79,566,203	25,434,233	38,325,697
(Loss)/Profit before taxation	18,436,235	(52,415,401)	499,123	(31,697,191)
Provision for taxation	11,212,859	29,569,540	(1,698,627)	81,41,080
(Loss)/Profit after taxation	7,223,376	(81,984,941)	2,197,751	(39,838,270)
Earnings per Share – Basic	0.22	(2.51)	0.07	(1.22)