



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-1/23rd AGM/1393
October 03, 2012

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2012.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 3rd October, 2012 at 10:00 a.m., has recommended the following:

The financial results of the Company are as follows: -

	Year Ended	
	June 30, 2012 Rupees	June 30, 2011 Rupees
Sales	4,847,589,707	5,767,986,276
Cost of goods sold	(4,555,985,380)	(5,040,339,637)
Gross Profit	<u>291,604,327</u>	<u>727,646,639</u>
Operating expenses:		
- Selling and distribution costs	(164,975,947)	(163,542,779)
- Administrative expenses	(79,287,248)	(74,399,036)
- Other operating charges	(48,690,746)	(26,522,116)
	<u>(292,953,940)</u>	<u>(264,463,931)</u>
Other operating income	14,021,965	8,315,971
Profit from operation	<u>12,672,352</u>	<u>471,498,679</u>
Finance cost	(125,690,169)	(161,934,374)
Profit before taxation	<u>(113,017,817)</u>	<u>309,564,305</u>
Taxation	(48,442,603)	(100,119,327)
Profit after taxation	<u>(161,460,420)</u>	<u>209,444,978</u>
Earning per share- Basic	<u>(4.95)</u>	<u>6.42</u>

The Annual General Meeting of the Company will be held at 10:30 a.m. on 31st October, 2012 at Qasr-e-Noor, 9-E-2, Gulberg-III, Lahore.

The shares transfer books of the Company will remain closed from 24th October, 2012 to 31st October, 2012 (both days inclusive). Transfers received at our shares registrar Corplink (Pvt.) Ltd Wings Arcade, I-K Commercial Model Town Lahore or at our Registered office located at 8-C, E-III, Gulberg-III, Lahore-54660 at the close of business on 23rd October, 2012 will be treated in time for the purpose of above entitlement to the transferees.