



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-1/1316 -
April 28, 2012

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31-03-2012.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 27th April, 2012 at 5:00 p.m. for consideration of quarterly (un-audited) accounts of the Company for period ended on 31-03-2012 has recommended the following:

Cash dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The financial results of the Company are as follows:-

	Nine Month Ended March 31, 2012	Nine Month Ended March 31, 2011	Quarter Ended March 31, 2012	Quarter Ended March 31, 2011
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
Sales – net	3,631,537,080	5,012,627,964	1,098,701,844	1,808,628,468
Cost of sales	3,470,367,140	4,428,935,616	1,060,688,329	1,547,814,318
Gross Profit	161,169,940	583,692,348	38,013,516	260,814,150
Operating expenses:				
- Selling and distribution	88,458,235	67,695,825	27,222,233	23,460,551
- Administrative	54,751,105	48,492,874	18,948,924	16,165,877
	143,209,340	116,188,699	46,171,157	39,626,428
Operating Profit	17,960,599	467,503,649	(8,157,642)	221,187,723
Other Income	9,191,802	5,494,398	3,253,043	1,478,677
	27,152,401	472,998,047	(4,904,599)	222,666,400
Finance cost	97,199,179	132,587,964	36,622,458	60,221,363
Other charges	28,645,179	18,042,756	4,749,499	14,847,895
	125,844,358	150,630,720	41,371,957	75,069,258
(Loss)/profit before taxation	(98,691,957)	322,367,327	(46,276,555)	147,597,142
Provision for taxation	33,704,997	81,478,886	4,135,457	44,339,733
(Loss)/profit after taxation	(132,396,953)	240,888,441	(50,412,012)	103,257,409
Earnings per share – Basic	(4.06)	7.38	(1.54)	3.16