



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/22nd AGM/1195
October 31, 2011

The General Manager,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI.

APPROVAL OF RESOLUTIONS BY SHAREHOLDERS

Dear Sir,

Shareholders in the Annual General meeting which was held on 27th October 2011 have approved the following:-

1. "RESOLVED that 10% final cash dividend i.e. Rs. 1 per share is approved by the shareholders as recommended by the directors.
2. "Resolved that in term of section 178(1) of the Companies Ordinance, 1984 the retiring seven Directors Namely :
 - a) MR. MOHAMMAD ARSHAD CHAUDHRY
 - b) MRS.AZRA YASMIN
 - c) MR. MOHAMMAD TARIQ
 - d) MR. KAMRAN ARSHAD
 - e) MISS. FAREEHA ARSHAD
 - f) MR.RIZWAN ARSHAD
 - g) MISS. WAJEEHA ARSHAD


be and are hereby re-elected for the next term of three years commencing from 28th October, 2011 as the number of Directors fixed by the Board under section 178(1) of the Companies Ordinance, 1984."

3. RESOLVED that interest may be charged by the Directors at the rate of 6 month KIBOR with effect from July 01, 2011. KIBOR to be reset on 1st working day of each calendar quarter.

This is for your information & record.

Yours truly,

For and on behalf of
GHAZI FABRICS INTERNATIONAL LTD.


NAUMAN IQBAL, ACA
Company Secretary