



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-1/22nd AGM/1159
September 29, 2011

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2011.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 26th September, 2011 at 10:00 a.m., has recommended the following:

CASH DIVIDEND

Board has approved final Cash Dividend for the year ended June 30, 2011 at Rs. 1.00 per share i.e. 10%. Directors and their friends have declared to forgo their right of said dividend.

OTHER PRICE SENSITIVE INFORMATION

Board has approved that Interest on loan provided by Directors shall be charged at the rate of 6 month KIBOR with effect from July 01, 2011

The financial results of the Company are as follows: -

	Year Ended	
	June 30, 2011 Rupees	June 30, 2010 Rupees
Sales	5,767,986,276	3,827,201,634
Cost of goods sold	(5,040,339,637)	(3,378,484,688)
Gross Profit	727,646,639	448,716,946
Operating expenses:		
- Selling and distribution costs	163,542,779	74,107,655
- Administrative expenses	74,399,036	54,162,977
- Other operating charges	26,522,116	24,417,147
	(264,463,931)	(152,687,779)
	463,182,708	296,029,167
Other operating income	8,315,971	3,587,817
Profit from operation	471,498,679	299,616,984
Finance cost	161,934,374	166,451,845
Profit before taxation	309,564,305	133,165,139
Taxation	(100,119,327)	(20,957,312)
Profit after taxation	209,444,978	112,207,826
Earning per share- Basic	6.42	3.44