



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-1/1101

April 29, 2011

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31-03-2011.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held today the 29th April, 2011 at 10:00 a.m. for consideration of quarterly (un-audited) accounts of the Company for period ended on 31-03-2011 has recommended the following:

Cash dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The financial results of the Company are as follows:-

	Nine Month Ended March 31, 2011	Nine Month Ended March 31, 2010	Quarter Ended March 31, 2011	Quarter Ended March 31, 2010
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
Sales – net	5,012,627,964	2,641,796,234	1,808,628,468	914,223,533
Cost of sales	4,428,935,616	2,418,956,509	1,547,814,318	827,851,369
Gross Profit	583,692,348	222,839,725	260,814,150	86,372,164
Operating expenses:				
- Selling and distribution	67,695,825	36,440,129	23,460,551	15,437,842
- Administrative	48,492,874	41,183,725	16,165,877	14,348,219
	116,188,699	77,623,854	39,626,428	29,786,061
Operating Profit	467,503,649	145,215,871	221,187,723	56,586,103
Other Income	5,494,398	2,660,260	1,478,677	787,955
	472,998,047	147,876,131	222,666,400	57,374,058
Finance cost	132,587,964	129,553,870	60,221,363	45,422,034
Other charges	18,042,756	3,753,051	14,847,895	1,158,925
	150,630,720	133,306,921	75,069,258	46,580,959
Profit before taxation	322,367,327	14,569,210	147,597,142	10,793,099
Provision for taxation	81,478,886	2,476,308	44,339,733	1,152,176
Profit after taxation	240,888,441	12,092,902	103,257,409	9,640,923
Earnings per share – Basic	7.38	0.37	3.16	0.30

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